

SUPERCOMNET TECHNOLOGIES BERHAD
(Company No. : 199001005958 (197527-H))
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 MARCH 2020
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Note	(Unaudited) First Quarter Ended 31.03.2020 RM ' 000	(Unaudited) 31.03.2019 RM ' 000	(Unaudited) Cumulative Quarter Ended 31.03.2020 RM ' 000	(Unaudited) 31.03.2019 RM ' 000
Revenue		28,148	24,971	28,148	24,971
Cost of Goods Sold		(20,449)	(16,753)	(20,449)	(16,753)
Gross Profit		7,699	8,218	7,699	8,218
Other Operating Income (Net)	#	1,122	169	1,122	169
Administrative Expenses		(1,745)	(2,060)	(1,745)	(2,060)
Selling and Marketing Expenses		(396)	(296)	(396)	(296)
Other Operating Expenses		(1,186)	(977)	(1,186)	(977)
Profit / (loss) from operation		5,494	5,054	5,494	5,054
Finance Cost,net		-	(12)	-	(12)
Profit before tax		5,494	5,042	5,494	5,042
Taxation	19	(1,397)	(1,295)	(1,397)	(1,295)
Profit after tax		4,097	3,747	4,097	3,747
Other comprehensive income, net of tax		-	0	-	0
Total comprehensive income for the period		4,097	3,747	4,097	3,747
Attributable to :					
Equity holders of the parent		4,097	3,747	4,097	3,747
Non-controlling interest		-	-	-	-
		4,097	3,747	4,097	3,747
Gross Profit margin (%)		27.35	32.91	27.35	32.91
Profit after tax margin (%)		14.55	15.01	14.55	15.01
Weighted average number of shares ('000)		643,000	643,000	643,000	643,000
Earnings per share attributable to equity holders of the parent in sen					
EPS - Basic (sen)	24a	0.64	0.58	0.64	0.58
- Diluted	24b	0.61	0.58	0.61	0.58
Note # : Net Other Operating Income					
Investment income		109	12	109	12
Fair value gain/(loss) on other financial asset		(21)	-	(21)	-
Gain from scrap sales and other disposal		176	128	176	128
Rental Income		12	29	12	29
Interest Income		152	118	152	118
Unrealised gain on foreign exchange		627	(160)	627	(160)
Realised gain on foreign exchange		67	42	67	42
		1,122	169	1,122	169

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2019.

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UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 MARCH 2020
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited)	(Audited)
Note	As At End Of	As At Preceding
	Current Quarter	Financial Year End
	31.03.2020	31.12.2019
	RM ' 000	RM ' 000
ASSETS		
Non-Current Assets		
Intangible Asset	23,706	24,654
Goodwill	87,478	87,478
Property, Plant and Equipment	14,011	14,001
Right-of-use assets	1,900	1,914
Deferred tax assets	1,381	1,381
Term deposits with licensed banks	187	187
	128,663	129,615
Current Assets		
Inventories	18,273	18,870
Other financial asset	13,369	9,281
Trade and Other Receivables	17,465	20,169
Tax (Prepaid)	148	109
Term deposits with licensed bank	38,185	31,219
Cash and Bank Balances	11,810	14,926
	99,250	94,574
Total Assets	227,913	224,189
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	170,237	170,237
Retained Profits	39,629	35,532
	209,866	205,769
Non-Current Liability		
Deferred Taxation	6,832	6,832
	6,832	6,832
Current Liabilities		
Trade Payables	3,516	5,816
Other Payables	3,700	1,481
Current tax payable	2,414	2,083
Accrued expenses	1,585	2,208
	11,215	11,588
Total Liabilities	18,047	18,420
TOTAL EQUITY AND LIABILITIES	227,913	224,189
Net asset per share (RM)	0.33	0.32

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2019.

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**UNAUDITED INTERIM FINANCIAL REPORTS FOR THE PERIOD ENDED 31 DECEMBER 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) 2020 3 months ended 31.03.2020 RM ' 000	(Unaudited) 2019 3 months ended 31.03.2019 RM ' 000
Profit for the period	4,097	3,747
Adjustments for :-		
Depreciation and amortisation of non-current assets	1,422	1,373
Unrealised (gain) / loss on foreign exchange	(627)	160
Fair value loss / (gain) on financial asset carried at fair value through profit or loss	21	(12)
Leasing interest	-	12
Investment income	(109)	-
Interest income	(152)	(118)
Tax expense recognised in profit or loss	1,397	1,295
Operating profit before changes in working capital	6,049	6,457
Changes in Working Capital :-		
Net Change in Inventories : Decrease/(Increase)	597	(3,123)
Net Change in other current asset: Decrease	2,704	4,035
Net Change in current liabilities : (Decrease)	(704)	(627)
Cash generated from operation	8,646	6,742
Income tax paid	(1,105)	(1,019)
Net cash generated from operation	7,541	5,723
CASH FLOWS FROM INVESTING ACTIVITIES :-		
Investment income	109	-
Interest received	152	118
Increase in other financial asset	(4,000)	(226)
Purchase of property, plant and equipment	(470)	-
Net cash generated from investing activities	(4,209)	(108)
CASH FLOWS FROM FINANCING ACTIVITIES :-		
Lease payment	-	(149)
Lease interest paid	-	(12)
Dividend paid	-	-
Net cash generated from financing activities	-	(161)
Net change in Cash & Cash Equivalents	3,332	5,454
Cash & Cash Equivalents at beginning of period	21,176	25,446
Effects of foreign exchange rate changes	497	(414)
Cash & Cash Equivalents at end of period	25,005	30,486
Cash and cash equivalents comprise the following:		
Term deposits with licensed bank	38,372	24,137
Cash and bank balances	11,810	20,696
	50,182	44,833
Less : Term deposit held as security	(187)	(187)
Less : Deposits not recognised as cash and cash equivalent	(24,990)	(14,160)
	25,005	30,486

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2019.

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UNAUDITED INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2020
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited)		
	<--- Attributable to equity holders of the parent ---->		
	Share Capital	Retained Profit	Total
	RM ' 000	RM ' 000	RM ' 000
<u>Current Year's 3 months ended 31.03.2020</u>			
Balance as of 1st January , 2020	170,237	35,532	205,769
Total comprehensive income for the period	-	4,097	4,097
Balance as of 31st March , 2020	170,237	39,629	209,866
<u>Preceding Year's 3 months ended 31.03.2019</u>			
Balance as of 1st January , 2019	170,237	25,794	196,031
Total comprehensive income for the period	-	3,747	3,747
Balance as of 31st March , 2019	170,237	29,541	199,778

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31st December 2019